

GENERAL FUND REVENUE
(\$ Millions)

Source	Actuals				Forecast *	
	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003
Individual Income Tax	\$776.19	\$841.86	\$960.16	\$1,023.97	\$940.15	\$1,022.80
% Change	10.1%	8.5%	14.1%	6.6%	-8.2%	8.8%
Corporate Income Tax	\$117.29	\$95.44	\$124.87	\$141.53	\$93.43	\$112.22
% Change	-4.1%	-18.6%	30.8%	13.3%	-34.0%	20.1%
Sales Tax	\$496.81	\$588.80	\$627.50	\$647.29	\$659.36	\$685.66
% Change	4.2%	18.5%	6.6%	3.2%	1.9%	4.0%
Product Taxes:						
Cigarette Tax	7.48	7.23	7.30	7.98	7.85	7.43
Tobacco Tax	0.00	0.00	0.00	4.06	4.10	4.10
Beer Tax	1.62	1.68	1.75	1.82	1.86	1.87
Wine Tax	1.80	1.90	1.96	1.90	1.87	1.83
Liquor Surcharge	<u>4.95</u>	<u>4.95</u>	<u>4.95</u>	<u>4.95</u>	<u>4.95</u>	<u>4.95</u>
Subtotal	\$15.84	\$15.76	\$15.96	\$20.70	\$20.63	\$20.17
% Change	0.7%	-0.5%	1.2%	29.7%	-0.4%	-2.2%
Miscellaneous Revenue:						
Kilowatt-Hour Tax	3.24	2.89	2.77	1.80	1.60	2.30
Mine License Tax	0.96	1.98	(0.66)	0.12	0.08	0.10
Interest Earnings	17.93	18.69	21.56	22.30	16.50	12.20
Court Fees and Fines	5.02	5.13	5.31	5.49	5.00	5.10
Insurance Premium Tax	42.85	45.47	46.43	55.88	53.04	54.62
Alcoholic Beverage Licenses	1.15	1.16	1.30	1.22	1.15	1.15
UCC Filings	0.00	0.00	0.02	2.01	2.10	2.10
Land Permit & Lease Payments	0.27	0.32	0.70	0.34	0.35	0.35
Unclaimed Property	1.17	1.59	2.31	5.81	1.50	1.50
Estate Tax	0.00	0.00	0.00	35.81	8.40	6.70
Other Dept.'s and Transfers	<u>3.70</u>	<u>5.67</u>	<u>13.43</u>	<u>20.37</u>	<u>20.88</u>	<u>17.20</u>
Subtotal	\$76.28	\$82.89	\$93.16	\$151.15	\$110.60	\$103.31
% Change	5.6%	8.7%	12.4%	62.2%	-26.8%	-6.6%
Total General Fund Revenue	\$1,482.42	\$1,624.75	\$1,821.66	\$1,984.65	\$1,824.16	\$1,944.16
% Change	6.5%	9.6%	12.1%	8.9%	-8.1%	6.6%

* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of this year's legislation, or one-time transfers into or out of the General Fund. If one-time revenue and the impact of last year's tax law changes are removed from the numbers, the adjusted growth rates would be a positive 1.4% for FY 2002 and a positive 4.3% for FY 2003.